

March 2025



# NEWSLETTER

## HIGHLIGHTS

Check out our recent projects!

**TOTAL LOAN PACKAGE: \$75,000 TERM LOAN NONPROFIT** to install elevator system in existing 33-unit condominium facility. This 5 year installment loan is fixed at 6.75% and is secured by a UCC All Business Assets filing.

**UNDERWRITING ONLY: \$990,000 CONSTRUCTION LOAN & \$260,000 EQUIPMENT LOAN** for West MI concrete contractors business! These loans will enable the borrower to construct a new building for their business and refinance existing debt balance on equipment. These are secured by All Business Assets, First lien on two pieces of equipment, and real estate. The construction loan is priced at 7.40% and will consist of 9 monthly interest only payments during construction, followed by 60 monthly P&I payments amortized over 240 months. Their equipment loan is priced at 7.50% with a 7 year term.



Whether you need an employee handbook updated, forms created, or an employee hired, Element 22 can offer human resources services a la carte! Element 22's HR Services make it easy to have a full suite of human resources needs met, without having a full-time human resources department.

Ted is a SHRM Certified Professional and is ready to assist both financial institutions and small businesses.



Our HR Services can now be found on our website! To learn more about our Human Resources offerings and Ted's extensive experience, visit: <https://www.element22cg.com/humanresources/>

## E22 IN THE NEWS

The sign at the Greystone construction site is now up! Our most recently closed participation loan with the collaboration of over a dozen other organizations has been making headlines! Check out these recently featured articles on CU Insight & The Conway Bulletin:

<https://www.cuinsight.com/press-release/multiple-financial-institutions-and-cusos-across-michigan-collaborate-on-financing-the-construction-of-a-multimillion-dollar-pickleball-facility/>

<https://theconwaybulletin.com/news/usa-pickleball-news/149725/michigans-largest-indoor-pickleball-club-greystone-set-to-open-in-auburn-hills/>

